Subject: Letter of Award (LoA) in respect of Tender No. Admn/T/164 dated 21.06.2019 (Tender ID :: 2019_KoPT_480627_1)

This has reference to the Techno-Commercial Bid and Price Bid, along with subsequent negotiated price reduction, offered by Wizcraft International Entertainment Private Limited, in response to the subject NIT.

2. We are pleased to inform you that the competent authority of Kolkata Port Trust (KoPT) has considered and approved engagement of Wizcraft International Entertainment Private Limited as the Event Management Agency for conducting event/activities related to 150th year celebrations of Kolkata Port Trust, as per the terms and conditions of the subject NIT, and at a cost of Rs. 14,70,98,566.00 (Rupees Fourteen Crore seventy lakh ninety eight thousand five hundred and sixty six) only, including all statutory levies, but excluding GST, which shall be paid extra.

3. This letter may be treated as Letter of Award (LoA).

4. You are required to communicate acceptance to the LoA within a period of 7 days from the date of the LoA, failing which the LoA may become liable for cancellation with forfeiture of Earnest Money, at the discretion of KoPT. [please refer Clause 22; Page 22 of NIT and Clause (B) (e); page 26 of the NIT]

5. Along with acceptance to the LoA, you shall also provide a detailed Bar chart [please refer Clause 22; Page 22 of NIT].
6. You are required to provide to KoPT a Security Deposit/Performance Guarantee for an amount equal to 5% of the Contract Value, within 10 days from the date of Letter of Award (LoA). [please refer Section C; Page 26-27 of NIT and Clause (B) (e); page 26 of the NIT]

7. You are required to execute a Contract Agreement on a Non-judicial Stamp paper of at least Rs. 100/- denomination at your cost and expenses within 30 days from the date of issuance of Letter of Acceptance. [please refer Clause 19; Page 22 of NIT and Format 13 of the NIT]

8. You are also required to enter into an Integrity Pact with the Port as per Format 11 of the NIT. Formalities in this regard are to be completed by the date of execution of the Contract Agreement, referred hereinabove.

9. All other terms and conditions shall be as detailed in the NIT No. Admn/T/164 dated 21.06.2019.

(S. Pradhan)
Secretary